

21st April, 2024

To,

**Department of Corporate Relationship
BSE Ltd.**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.
Scrip Code: 539177

The Calcutta Stock Exchange Limited
7, Lyons Range, Murgighata, Dalhousie,
Kolkata, West Bengal - 700 001.
Scrip Code: 011262

Dear Sir/Madam,

Sub: Acquisition of Debt in Nitco Limited by Authum Investment & Infrastructure Ltd

We would like to inform announce that Authum Investment & Infrastructure Ltd ("Authum") has acquired the debt of Nitco Limited, previously held by JM Financial Asset Reconstruction Company Limited ("JMFARC"), acting in its capacity as trustee of various trusts. This transaction was completed under an Assignment Agreement dated April 20, 2024.

As part of this agreement, Authum has acquired all the outstanding debt alongwith preference shares from JMFARC (approx. 97% of the debt of Nitco Limited). Consequently, all securities, rights, titles and interests relating to JMFARC's involvement in Nitco Limited have now been transferred to Authum.

Disclosure pursuant to Para A of Part A to Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure A**.

Kindly take the above information on record.

Thanking you,

For **Authum Investment & Infrastructure Limited**

Hitesh Vora
Company Secretary
Mem No.: A40193

Encl: As above.

Annexure A**Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Name(s) of parties with whom the agreement is entered;	JM Financial Asset Reconstruction Company Limited
Purpose of entering into the agreement;	Acquisition of debt and preference shares of Nitco Limited from JM Financial Asset Reconstruction Company Limited
Shareholding, if any, in the entity with whom the agreement is executed;	Nil
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	As per the agreement
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	N.A.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	N.A.
In case of issuance of shares to the parties, details of issue price, class of shares issued;	N.A.
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	N.A.